



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY
Board Meeting
Thursday, March 10, 2022

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, March 10, 2022, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order at 8:30 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Professional Services Committee reported to the Board on its meeting with Meketa Investment Group.
2. The Board waived the requirement to conduct a competitive selection process for Fiduciary Attorney Services until the end of the 2025 legislative session.
3. The Executive Director reviewed the Monthly Contribution Report.
4. The Board and staff discussed future Trustee education. There was no future Trustee business-related travel or investment-related travel scheduled.

MINUTE SUMMARY
Board Meeting
Thursday, March 10, 2022

5. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.
6. Meketa and the Investment staff presented the fourth quarter 2021 financial statements and the third quarter 2021 Private Markets & Real Estate investment performance.
7.
 - a. Clarion updated the Board on the status and plans for DFPF's investment in CCH Lamar.
 - b. Staff provided an overview of the asset and a review of strategy for Kings Harbor managed by L&B.
8. Staff discussed the current cybersecurity measures in place as well as future plans with regard to testing and improvements.
9. The Board and staff discussed legal issues.
10. The Board appointed Ryan Wagner as the Chief Investment Officer.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.
2. The Executive Director's report was presented.

The Regular meeting was adjourned at 10:43 a.m.

MINUTE SUMMARY
Board Meeting
Thursday, March 10, 2022

SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The Supplemental meeting was called to order and recessed at 8:30 a.m.

The Supplemental meeting was reconvened at 10:43 a.m.

CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.